



RECEIVED

By Darlene Brady at 8:33 am, Nov 07, 2022

**TOWN OF KENT
Board of Finance**

41 Kent Green Boulevard, P.O. Box 678, Kent, CT 06757

**REGULAR MEETING MINUTES
Wednesday, October 19, 2022 6:00 p.m.**

Call to Order: 6:03pm by Vice Chair deRham

Present Board Members: Rufus deRham, Tegan Gawel, Fran Goodsell and Jason Wright

Acceptance of Agenda: Goodsell, Wright - vote: unanimous

Approval of Minutes: August 17, 2022 Wirght, Goodsell - vote: unanimous

Public Comment on agenda items: none

Correspondence: eMail resignation from Jim Blacketter Accepted with regret Wright, Goodsell - vote: unanimous

Reports:

Park & Recreation – Using \$100,000 in APRA funding to replace Kent Commons playground

Board of Education – Teacher contract negotiations complete, School Resource Officer information session will be at 11/2/22 BOE meeting, Solar project Kick off meeting 10/28

Tax Collector - emailed report

Board of Selectmen – Streetscape continues, \$30,000 of sealant extra excluded from bid spec. No cell tower update. SIT requested and received 21 day extension from OFA

Treasurer – No extra report

Old Business: Review, discussion and possible action regarding a timely capital appropriation spending policy - Tabled to November meeting

New Business: Process to fill empty Board seat – Board Chair to send notice to town committee chairs, papers and town clerk to post on the website. Notice to direct letters of intent and resumes be forwarded to Board Clerk by November 9th. Board to review documents for November meeting and determine timing of interviews

Comments of Public and Invited Guests: none

Adjourn: 7:08pm Goodsell in honor of Blacketter

Respectfully submitted,
Tegan Gawel

Minutes are final when approved at the next Board meeting

Capital Project Balances

Town of Kent
Fiscal Year 2021 -2022

as of 10/19/2022

	Capital Project	FYE 2021 Balance Fwd	Appropriation	State Grants / Donations	Interest Income	Expenditures	Transfers between projects	Projects to Close in FY 2021-2022	YTD 2022 Balance	5 year reserve should have
1	Reserve Fund (5 Year Plan)	1,680,662.79	814,141.00		8,479.31		-748,800.00	45,691.63	1,800,174.73	1 \$2,038,741
2	HWY Bridge Kent Hollow #18	-1,053.62							-1,053.62	2 HWY Bridge Kent Hollow #18
3	HWY Bridge Kent Hollow #16	171,171.98				14,500.00			156,671.98	3 HWY Bridge Kent Hollow #16
4	HWY Bridge Tanguay	5,803.82							5,803.82	4 HWY Bridge Tanguay
5	HWY Garage (roof, siding)	200,000.00							200,000.00	5 HWY Garage (roof, siding)
6	HWY Truck # 1		12,000.00				48,000.00		60,000.00	6 HWY Truck # 1
7	HWY Truck # 2	100,000.00							100,000.00	7 HWY Truck # 2
8	HWY Truck # 6	5,538.55							5,538.55	8 HWY Truck # 6
9	HWY Carter Road #06153	-7,398.60							-7,398.60	9 HWY Carter Road #06153
10	HWY Carter Road #067015	-423,876.57	50,000.00			-20,088.10	200,000.00		-153,788.47	10 HWY Carter Road #067015
11	Kenico Road	46,591.63				900.00		-45,691.63	0.00	11 Kenico Road
12	Bulls Bridge Rehab					597.48			-597.48	12 Bulls Bridge Rehab
13	Fuller Mountain	267,192.32				8,297.04			258,895.28	13 Fuller Mountain
14	Studio Hill	200,000.00							200,000.00	14 Studio Hill
15	HWY Garage (doors)	24,000.00							24,000.00	15 HWY Garage (doors)
16	HWY Mower	4,778.53							4,778.53	16 HWY Mower
17	HWY Payloader	6,737.75							6,737.75	17 HWY Payloader
18	HWY Salt Brine Maker	35,000.00							35,000.00	18 HWY Salt Brine Maker
19	HWY Zero Turn	15,000.00							15,000.00	19 HWY Zero Turn
20	HWY Compactor		8,000.00				32,000.00		40,000.00	20 HWY Compactor
21	HWY Parking Lot		6,000.00				24,000.00		30,000.00	21 HWY Parking Lot
22	KCS End Use Computing	37,953.57	10,000.00			16,283.00			31,670.57	22 KCS End Use Computing
23	KCS Entryway Security	32,401.89				1,654.00			30,747.89	23 KCS Entryway Security
24	KCS Roof	0.00	53,200.00				212,800.00		266,000.00	24 KCS Roof
25	KCS Windows	12,453.46							12,453.46	25 KCS Windows
26	KVFD Aerial Truck	2,606.78							2,606.78	26 KVFD Aerial Truck
27	KVFD Engine 1	675,000.00	30,000.00				120,000.00		825,000.00	27 KVFD Engine 1
28	LoCIP - Bos	3,199.72		1,542.00					4,741.72	28 LoCIP - Bos
29	P/R - Tennis Courts	975.05							975.05	29 P/R - Tennis Courts
30	P/R Emery (repair pool floor)	150,000.00							150,000.00	30 Emery Park
31	P/R Kent Commons Playground		10,000.00				40,000.00		50,000.00	31 P/R Kent Commons Playground
32	Community Hse (Bathrooms)	25,000.00							25,000.00	32 Community Hse (Bathrooms)
33	Senior Center Appliances	25,000.00							25,000.00	33 Senior Center Appliances
34	Revaluation	24,804.98							24,804.98	34 Revaluation
35	Streetscape Phase I	-158,347.23		900,000.00		1,836,269.00			-1,094,616.23	35 Streetscape Phase I
36	Streetscape Phase II	-458.28				192,717.25			-193,175.53	36 Streetscape Phase II
37	Town Hall (AC, pkgng lot, gen)	69,982.95							69,982.95	37 Town Hall (AC, pkgng lot, gen)
38	Town Hall (Carpet/Paint)	0.00	8,000.00				32,000.00		40,000.00	38 Town Hall (Carpet/Paint)
39	Town Plan	50,000.00				46,000.00	0.00		4,000.00	39 Town Plan
40	Zoning Regs	4,102.50	10,000.00				40,000.00		54,102.50	40 Zoning Regs
41	Tn Hall (Oil Tank)	25,000.00							25,000.00	41 Tn Hall (Oil Tank)
	Grants								0.00	0
	KAH CDBG Grant	1,619.52							1,619.52	0
		3,311,443.49	1,011,341.00	901,542.00	8,479.31	2,097,129.67	0.00	0.00	3,135,676.13	0 10/19/2022.00