

RECEIVED

By Darlene Brady at 10:36 am, Feb 12, 2024

Board of Finance Regular Meeting
Wednesday August 16, 2023 6:00 pm

Present- Nancy O'Dea-Wyrick, Tegan Gawel, Jason Wright, Fran Goodsell, Casey Cogut

Zoom- Rufus deRham, other members of the public

Public and Invited Guests- Jean Speck, Barbara Herbst, Scott Trabucco

Chairman Nancy O'Dea-Wyrick called the meeting to order at 6:00 pm.

The Pledge of Allegiance was recited.

Acceptance of Agenda- Motion by Mr Wright, seconded by Ms Goodsell to accept the agenda Motion approved unanimously

Approval of Minutes- Motion by Mr Wright, seconded by Mr Cogut to accept the minutes of the July 19, 2023 meeting. Motion approved unanimously.

Correspondence-

Debbie Deveau reports the tax sale was cancelled. Taxes paid in full

Email from Marty Lindenmayer read regarding the non-lapsing fund

Reports:

- a. **Tax Collector-**see correspondence
- b. **Board of Ed-** Mr Trabucco reported that \$175,000 unexpended funds were returned to the town. \$155,000 from payroll side and \$20,000 from the operating side.
- c. **Board of Selectmen-**Ms Speck reported Streetscape phase 2, there was an info meeting in July-reviewed public comments. Made tweaks to the plan. Will do site walks on Lane and Maple Streets in September. 14 staff members attended active assailant drill @ Warren. There will be a Stop the Bleed training in September. The

Cemetery Association would like to handover operations and funding back to the town. Plans to come up with a cemetery commission. No update on tax abatement ordinance. Likely there will be a town meeting in October

d. Treasurer-

Motion by Mr Wright, seconded by Mr Cogut to approve the 2 budget transfers approved unanimously

Motion by Mr Wright, seconded by Ms Goosell to approve DPW projects and the recommended budget transfers approved unanimously

NEW BUSINESS:

- a. Board of Education Non Lapsing Fund-** discussion on Mr Coguts suggested resolution. Chris Garrity spoke

Motion by Mr Wright, seconded by Mr Cogut to move for the creation of a non lapsing account

Yay Mr Wright, Mr Cogut, Ms Goodsell, Mr deRham

Nay Ms O'Dea-Wyrick, Ms Gawel

Motion passes

Motion by Ms O'Dea-Wyrick seconded by Ms Gawel motion to fund non lapsing account at \$30,000

yea-Ms O'Dea-Wyrick, Ms Gawel

Nay- Mr Wright, Ms Goodsell, Mr Cogut, Mr deRham

Motion fails

Motion by Mr Wright seconded by Ms Goodsell to fund non lapsing acct at \$70,000

Yea- Mr Wright, Ms Goodsell, Mr Cogut, Mr deRham

Nay- Ms O'Dea-Wyrick, Ms Gawel

Motion passes

OLD BUSINESS:

- a. none**

Comments of Public and Invited Guests-

none

Motion to adjourn by Ms Gawel at 7:39

Next meeting- September 20, 2023 @ 6 pm

Minutes are not considered final until approved. Please check the ensuing meeting minutes for corrections/changes.

Bonnie Donzella

Board Clerk

PROPOSED RESOLUTION FOR CONSIDERATION BY
BOARD OF FINANCE ON AUGUST 16, 2023
Establishment of Non-Lapsing Account for the Kent BOE

WHEREAS Connecticut General Statutes Section 10-248a (the "Statute") provides that a board of finance may deposit into a non-lapsing account unexpended funds from a prior fiscal year's budgeted appropriation for education for the town; provided (1) such deposited amount does not exceed two per cent of the total budgeted appropriation for education for such prior fiscal year, (2) each expenditure from such account shall be made only for educational purposes, and (3) each such expenditure shall be authorized by the local board of education for such town. and

WHEREAS the Kent Board of Education ("BOE") has advised the Kent Board of Finance ("BOF"), and the Kent Treasurer has confirmed that a substantial surplus of unexpended funds remains of the funds in the BOE budget for the fiscal year ended June 30, 2023, (the "2022-2023 fiscal Year"); and

WHEREAS the BOE has requested the BOF to create a non-lapsing account of \$70,000 of such unexpended funds from the 2022-2023 Fiscal Year (which constitutes less than two percent of the BOE's total appropriation for such fiscal year).

NOW THEREFORE, BE IT RESOLVED BY THE BOF AS FOLLOWS:

The Treasurer is hereby directed to establish a non-lapsing education account (the "Account") and to deposit \$70,000 of the BOE's unexpended funds from its 2022-2023 Fiscal Year Budget into the Account.

The funds in the non-lapsing education account are to be expended by the BOE in its sole discretion, but only for educational purposes consistent with the requirements of the Statute. The BOE shall report to the BOF at the end of the current fiscal year as to how the funds were spent.

All other unexpended funds from the BOE 2022-2023 Fiscal Year budget in excess of \$70,000 are to be transferred to the Town of Kent General Fund Undesignated Fund Balance.

Any unspent funds remaining in the non-lapsing education account at the end of the current fiscal year June 30, 2024, shall be transferred to the Town of Kent General Fund Undesignated Fund Balance, unless a carryover to the next fiscal year is approved by the Board of Finance.

In future years, if the Board of Education wishes to add unexpended funds to the non-lapsing education account, it must make a formal request and receive approval from the Board of Finance.
